

BUDGETING FUNDAMENTALS



About Marc Ellis Training Academy

Marc Ellis have been specialists in recruiting for the digital and Technology industries for over a decade. We believe and strongly endorse the digital initiatives that all the GCC are undergoing and support businesses & government entities in supplying some of the best skilled workforce in the region.

We have over the years combined expertise and specialist talent pool to allow us to support clients (who come in all sizes) and candidates to ensure we find the perfect match.

Since we know what the market requires, we launched Marc Ellis Training Academy to allow all people within the market in the GCC to be skilled up with the best certifications in the Technology & Digital skillsets.

We collaborate with some of the most talented and gifted trainers to offer fun, interactive and most importantly informative courses to allow people taking part to benefit from it.

WE OFFER A RANGE OF SPECIALIST COURSES INCLUDING

SCRUM MASTER BY SCRUM INC

PRODUCT OWNER BY SCRUM INC

SCRUM@SCALE BY SCRUM INC

+ MANY MORE

MARC ELLIS HAS A 100% PASS RATE OF STUDENTS TAKING PART IN OUR COURSES

Overview of leveraging Machine learning, Deep learning and AI

The Fundamentals of Budgeting course introduces key concepts in budgetary planning, budget implementation and management. With insightful activities, it covers all aspects of managing budgets and financial plans including reporting, monitoring and financial performance review.

Curriculum and Learning Objectives

PLANNING AND BUDGETING

- Mission Statement
- Strategic Plans
- Operational Plans
- Business Plans
- Goals and Objectives

CONTINUOUS IMPROVEMENT, PLANNING AND BUDGETING

- The budget cycle
- Benefits of integrating planning and budgeting
- Why Prepare Budgets?
- Benefits of budgets

BUDGETS AND THE BUDGETING CYCLE TYPES OF BUDGETS

- Zero-based budget
- Historical / Baseline budget
- Budget Environment – environments where budgets tend to be most successful

KEY BUDGET STAKEHOLDERS WHAT ACTIVITY GETS BUDGETED FINANCIAL INFORMATION IN A BUDGET DEVELOPING ACCURATE BUDGETS - WELL-INFORMED ESTIMATES DEFINITIONS

- Cost
- Cost driver
- Cost object
- Direct costs
- Indirect costs
- Fixed costs
- Variable costs

UNDERSTANDING THE COSTS IN YOUR ORGANISATION

- Fixed, Variable, Direct, Indirect

Curriculum and Learning Objectives

BUDGET BUILD-UP CAPITAL EXPENDITURE BUDGETS

- Why managers resist capital expenditure approval
- Why managers approve capital expenditure
- Avoiding budget hazards

PLAN, SELL, OPERATE, MANAGE COSTS, CREATE A MASTER PLAN, HANDLE CASH FLOW, AND TRACK AND CONTROL BUDGET PERFORMANCE

- Budget Feedback

ANALYSIS OPTIONS

- Variance analysis
- Ratio analysis
- Profitability ratios
- Liquidity ratios
- Efficiency ratios
- KPI analysis
- Break-even Analysis
- Break-even point

EFFECTIVE COMMUNICATION OF THE BUDGET

- Set accountabilities
- Financial delegation
- Setting clear objectives
- SMART objectives and targets

Curriculum and Learning Objectives

MONITORING PERFORMANCE AGAINST BUDGET BUDGET MANAGEMENT AND HUMAN BEHAVIOUR

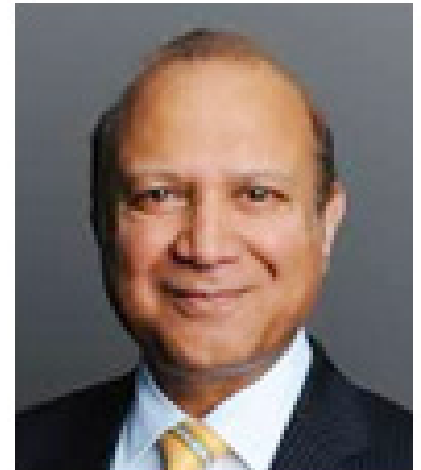
- Contingency Planning
- Cash Flow Strategy
- Increasing Production
- Seeking More Funding

DUE DILIGENCE AND RISK MANAGEMENT 'BUDGET GAMES' THAT CAN BE PLAYED

- Spend before it gets taken away
- Year-end spend
- Overspend every year
- Build in a margin
- Local knowledge

JAY CHANDER

Trainer Profile



Jay is a commercially focused Fellow Chartered Accountant, business consultant, advisor, executive trainer and author with extensive executive-level experience. Jay is the Managing Director of Enskills Consulting Services. He recently retired from being a Partner with Barker Henley in Sydney, Australia where he led an experienced team in risk advisory, internal audit, business consultancy and executive training practice.

Jay has extensive experience in risk management, business improvement, finance management, audit, governance, investigations and project management for organisations in Australia, the UK, USA, Asia and North Africa. His expertise has ensured the successful implementation of business improvement initiatives focused on enhancing profitability, cost savings and cash flow. Jay's experience spans several industries including, but not limited to, government, education, banking and finance, manufacturing, retail, distribution, insurance, healthcare, publishing, transport and not-for-profits. His achievements enabled companies, both nationally and internationally, continual business improvement, enhanced KPI achievement and improved performance. Jay is an accredited trainer and has provided training for Chartered Accountants Australia and New Zealand, the Institute of Internal Auditors and the Australian Institute of Management. He is regularly invited to facilitate industry conferences in Australia and internationally on risk management, business and profit improvement and internal audit.

Qualifying as a Chartered Accountant with Ernst & Young in the UK, Jay is a member of the Institute of Chartered Accountants of Scotland, Fellow with Chartered Accountants Australia and New Zealand, member of the Australian Institute of Company Directors and the Institute of Internal Auditors - Australia. He holds a Bachelor of Accounting and Business Law from the University of Stirling, Scotland.



MARC ELLIS TRAINING ACADEMY

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